

16th
CONGRESS
Lung **ON**
CANCER

BARCELONA
27 / 28
NOVEMBER 2025

Value of adjuvant therapy after neoadjuvant therapy

Dr. Enric Carcereny,
Institut Català d'Oncologia Badalona
Hospital Univ. Germans Trias i Pujol, Badalona,
BARGO Group
Barcelona

Disclosures

- **Advisory / Consultancy** : AstraZeneca, Boehringer Ingelheim, Bristol-Myers Squibb, MSD, Novartis, Roche, Takeda, Pfizer, Johnson&Johnson
- **Speaker Bureau / Expert testimony**: AstraZeneca, Boehringer Ingelheim, Bristol-Myers Squibb, MSD, Novartis, Pfizer, Roche, Takeda, Pierre-Fabre, Regeneron
- **Travel / Accommodation / Expenses** :Bristol-Myers Squibb, Pfizer, Roche, Takeda, Astra Zeneca.

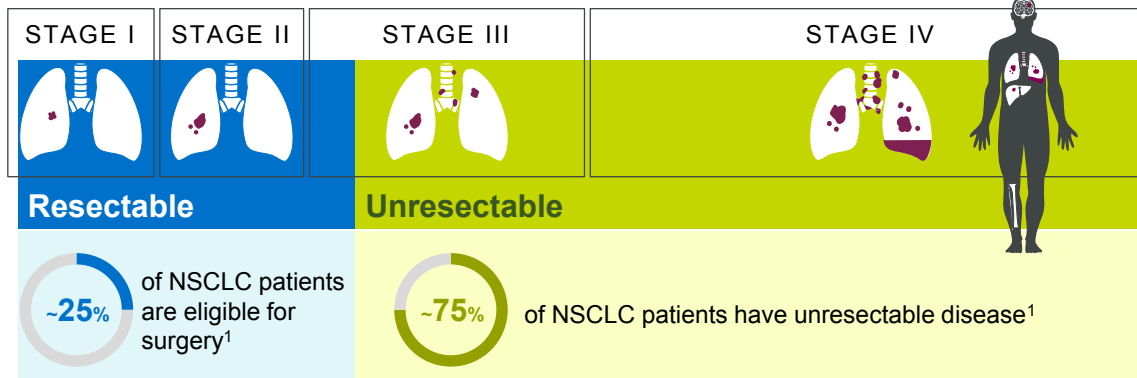
Outline

- Introduction.
- Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?
- Tailoring Treatment: Subgroup Analyses by Disease Stage.
- Key Concerns After Prior Neoadjuvant Therapy.

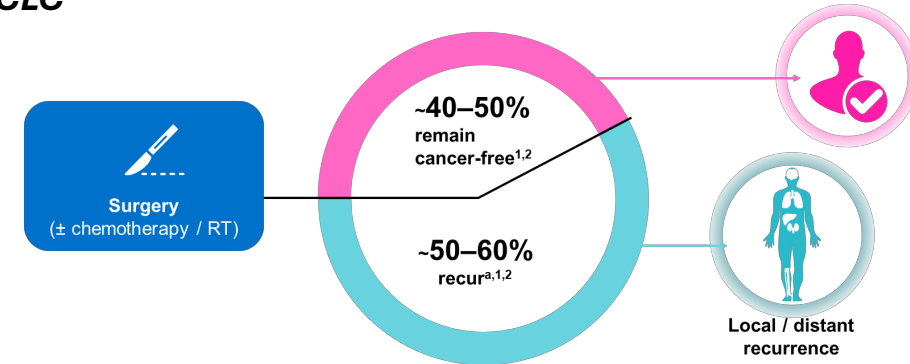
Introduction

Locally Advanced Lung Cancer: Where Surgery Alone Falls Short

NSCLC Staging and Surgical Eligibility



Recurrence Rates After Initial Treatment of Resectable NSCLC



After initial treatment, more than half of patients with resectable NSCLC experience recurrence within 5 years

Role of the Multidisciplinary Team in Treatment Decisions

+ Multidisciplinary teams make key decisions on treatment strategy

Patients with resectable tumours may have multiple treatment options, including surgery, radiotherapy and chemotherapy

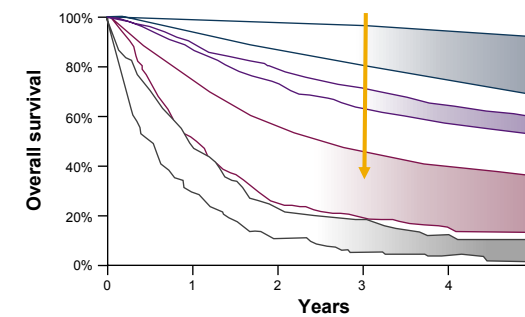
Key functions of the multidisciplinary team are to:

- Identify which patients are eligible for resection, especially those with Stage III disease
- Make decisions on key treatment strategies, including choice of neoadjuvant and adjuvant treatments
- Choose neoadjuvant and adjuvant treatment strategies, considering each patient on a case-by-case basis

Different institutions and countries will have different approaches to the roles and functions of the multidisciplinary team

Five-Year Survival Rates by NSCLC Stage at Diagnosis

5-year NSCLC survival rates by stage at diagnosis¹

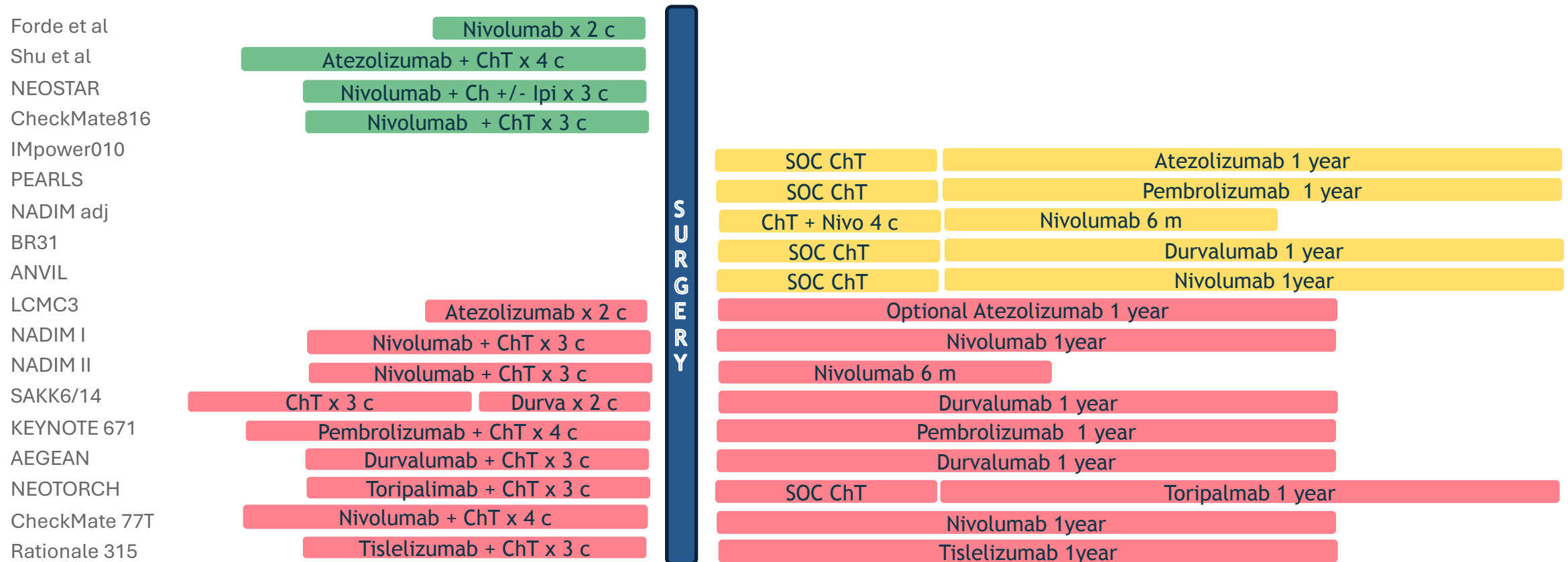


| Stage | 5-year survival ¹ |
|-----------------------|------------------------------|
| Stage I | 68–92% |
| Stage II | 53–60% |
| Stage III | 13–36% |
| Stage IV (metastatic) | <1–10% |

Adapted from Global Data. 2016. ¹Diagnosis statistics based on 7 major market countries (EUS, US, and Japan).

Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?

Summary of Key Neoadjuvant, Perioperative, and Adjuvant Studies in Operable NSCLC



Wakelee N Engl J Med, 2023 Cascone N Engl J Med, 2024 Lu JAMA, 2024 Yue Ann Oncol, 2023 Yue Ann Oncol, 2024 Felip Lancet, 2021 O'Brien Lancet Oncol, 2022 Goss Ann Oncol, 2024 Awad MM Ann Oncol. 2025 Heymach JV N Engl J Med. 2023 Forde PM N Engl J Med. 2022 Forde NEJM 2018 Shu Lancet Oncol 2020 Cascone Nat Medicine 2021 Rothschild JCO 2021 Provencio Lancet Oncol 2020 Provencio NEJM 2023 Yue Lancet Respir Med. 2025

Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?

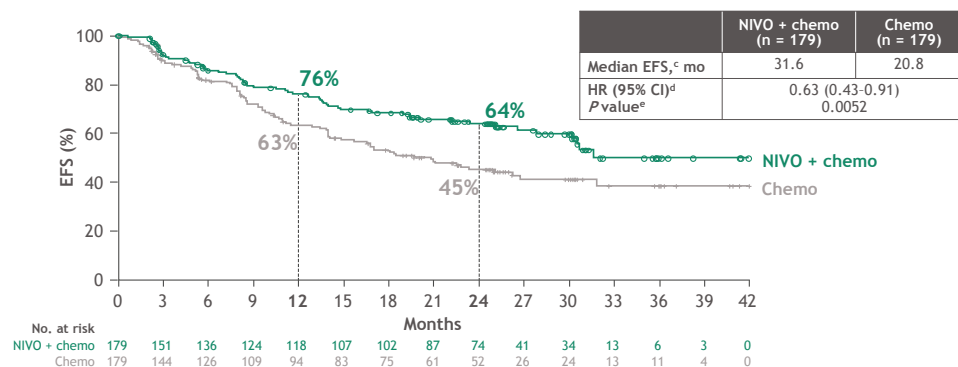
What Works: Efficacy Data from Modern Resectable NSCLC Trials

| Trial | Setting | Drug | n | Primary endpoint | STAGES | HR (EFS/DFS) | Median EFS/DFS (ICI vs placebo) | pCR | OS |
|---------------|---------|---------------|------|------------------|-----------|--|---------------------------------|---------------|----------------------|
| CM-816 | Neoadj | Nivolumab | 358 | EFS /pCR | IB-III A | 0.63 (0.43-0.91) p=0.005 | 43.8 vs 18,4 m | 24% vs 2.2% | 65.4% vs 55% (5 y) |
| KN-671 | Periop | Pembrolizumab | 797 | EFS/OS | II-III B | 0.58 (0.46-0.72) p < 0.00001 | 47.2 vs 18.3 m | 18,1% vs 4% | 67.1% vs 51.5% (4 y) |
| AEGEAN | Periop | Durvalumab | 802 | EFS/pCR | II-III | 0.68 (0.53-0.88) p= 0.004 | NR vs 30 m | 17,2% vs 4.3% | Not reported |
| CM-77T | Periop | Nivolumab | 735 | EFS | IIA-III B | 0.58 (0.42-0.81) p=0.00025 | NR vs 18.4 m | 25,3% VS 4.7% | Not reported |
| NEOTORCH | Periop | Toripalimab | 501 | EFS/MPR | II-III B | 0.40 (0.28-0.57) p < 0.001 | NR vs 15.1 m | 24,8% vs 1% | 81% 2 y |
| RATIONALE 315 | Periop | Tislelizumab | 453 | MPR | II-III A | 0.56 (0.40-0.79) p=0.0003 | | 41% vs 6% | 89% 2 y |
| IMpower010 | Adj | Atezolizumab | 1269 | DFS | IB-III A | (Stage IB-III A): 0.81(0.67, 0.99)p=040 | 65,6 vs 47,8 m | NA | ITT 79% 3 y |
| PEARLS | Adj | Pembrolizumab | 1177 | DFS | II-III A | 0.76 (0.63-0.91) p= 0.0014 | 53.6 VS 42 m | NA | 2% (1.5 y) |
| BR31 | Adj | Durvalumab | 1360 | DFS PDL1 >25% | IB-III A | PD-L1 25%: 0.935 (0.70-1.247) | - | NA | Not reported |

Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?

2 years Event Free Survival

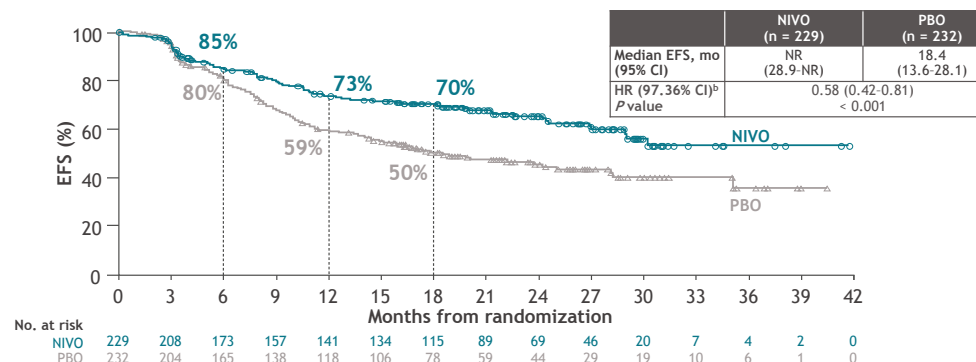
CheckMate 816



Forde N Engl J Med. 2022

9 weeks neoadjuvant chemo-IO
2 y EFS – 65%

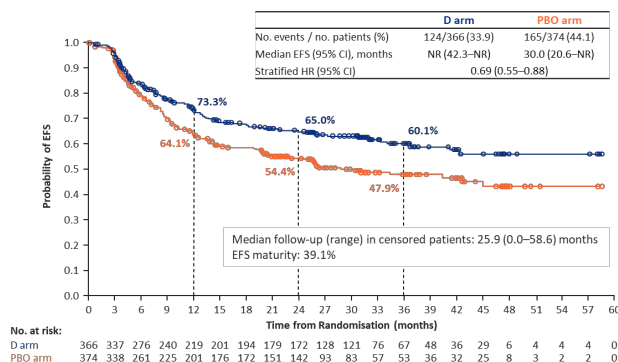
Checkmate 77T



Cascone T N Engl J Med. 2024.

12 weeks neoadjuvant chemo-IO + 52 weeks adjuvant IO
2 y EFS – ~65%

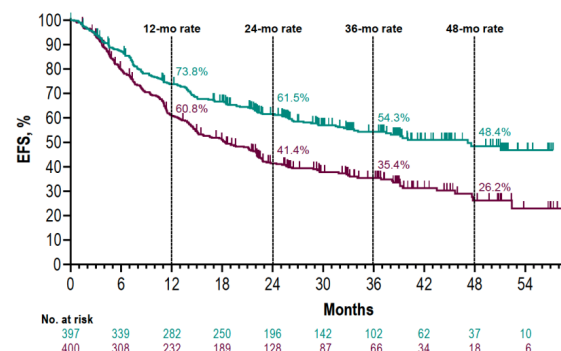
AEGEAN



Cascone T N Engl J Med. 2024.

12 weeks neoadjuvant chemo-IO + 52 weeks of adjuvant IO
2 y EFS – 63.3%

KeyNote 671



Spicer JD Lancet. 2024

12 weeks neoadjuvant chemo-IO + 39 weeks adjuvant IO
2 y EFS – 61.5%

Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?

What Works: Efficacy Data from Modern Resectable NSCLC Trials

| Trial | Setting | Drug | n | Primary endpoint | STAGES | HR (EFS/DFS) | Median EFS/DFS (ICI vs placebo) | pCR | OS |
|---------------|---------|---------------|------|------------------|-----------|--|---------------------------------|---------------|----------------------|
| CM-816 | Neoadj | Nivolumab | 358 | EFS /pCR | IB-III A | 0.63 (0.43-0.91) p=0.005 | 43.8 vs 18,4 m | 24% vs 2.2% | 65.4% vs 55% (5 y) |
| KN-671 | Periop | Pembrolizumab | 797 | EFS/OS | II-III B | 0.58 (0.46-0.72) p < 0.00001 | 47.2 vs 18.3 m | 18,1% vs 4% | 67.1% vs 51.5% (4 y) |
| AEGEAN | Periop | Durvalumab | 802 | EFS/pCR | II-III | 0.68 (0.53-0.88) p= 0.004 | NR vs 30 m | 17,2% vs 4.3% | Not reported |
| CM-77T | Periop | Nivolumab | 735 | EFS | IIA-III B | 0.58 (0.42-0.81) p=0.00025 | NR vs 18.4 m | 25,3% VS 4.7% | Not reported |
| NEOTORCH | Periop | Torialimab | 501 | EFS/MPR | II-III B | 0.40 (0.28-0.57) p < 0.001 | NR vs 15.1 m | 24,8% vs 1% | 81% 2 y 89% 2 y |
| RATIONALE 315 | Periop | Tislelizumab | 453 | MPR | II-III A | 0.56 (0.40-0.79) p=0.0003 | | 41% vs 6% | |
| IMpower010 | Adj | Atezolizumab | 1269 | DFS | IB-III A | (Stage IB-III A): 0.81(0.67, 0.99)p=040 | 65,6 vs 47,8 m | NA | ITT 79% 3 y |
| PEARLS | Adj | Pembrolizumab | 1177 | DFS | II-III A | 0.76 (0.63-0.91) p= 0.0014 | 53.6 VS 42 m | NA | 2% (1.5 y) |
| BR31 | Adj | Durvalumab | 1360 | DFS PDL1 >25% | IB-III A | PD-L1 25%: 0.935 (0.70-1.247) | - | NA | Not reported |

Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?

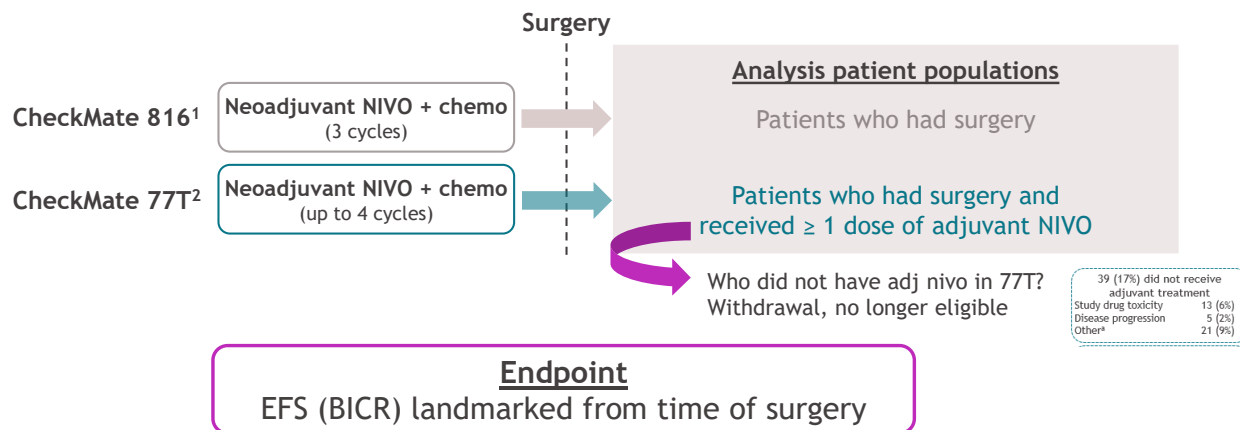
What Works: Efficacy Data from Modern Resectable NSCLC Trials

| Trial | Setting | Drug | n | Primary endpoint | STAGES | HR (EFS/DFS) | Median EFS/DFS (ICI vs placebo) | pCR | OS |
|---------------|---------|---------------|------|------------------|-----------|--|---------------------------------|---------------|-------------------------|
| CM-816 | Neoadj | Nivolumab | 358 | EFS /pCR | IB-III A | 0.63 (0.43-0.91) p=0.005 | 43.8 vs 18,4 m | 24% vs 2.2% | 65.4% vs 55% (5 y) |
| KN-671 | Periop | Pembrolizumab | 797 | EFS/OS | II-III B | 0.58 (0.46-0.72) p < 0.00001 | 47.2 vs 18.3 m | 18,1% vs 4% | 64.6% vs 53.6% (5 y) |
| AEGEAN | Periop | Durvalumab | 802 | EFS/pCR | II-III | 0.68 (0.53-0.88) p= 0.004 | NR vs 30 m | 17,2% vs 4.3% | Not reported |
| CM-77T | Periop | Nivolumab | 735 | EFS | IIA-III B | 0.58 (0.42-0.81) p=0.00025 | NR vs 18.4 m | 25,3% VS 4.7% | Not reported |
| NEOTORCH | Periop | Torialimab | 501 | EFS/MPR | II-III B | 0.40 (0.28-0.57) p < 0.001 | NR vs 15.1 m | 24,8% vs 1% | 81% 2 y |
| RATIONALE 315 | Periop | Tislelizumab | 453 | MPR | II-III A | 0.56 (0.40-0.79) p=0.0003 | | 41% vs 6% | 89% 2 y |
| IMpower010 | Adj | Atezolizumab | 1269 | DFS | IB-III A | (Stage IB-III A): 0.81(0.67, 0.99)p=040 | 65,6 vs 47,8 m | NA | ITT 79% 3 y |
| PEARLS | Adj | Pembrolizumab | 1177 | DFS | II-III A | 0.76 (0.63-0.91) p= 0.0014 | 53.6 VS 42 m | NA | 2% (1.5 y) |
| BR31 | Adj | Durvalumab | 1360 | DFS PDL1 >25% | IB-III A | PD-L1 25%: 0.935 (0.70-1.247) | - | NA | Not reported |

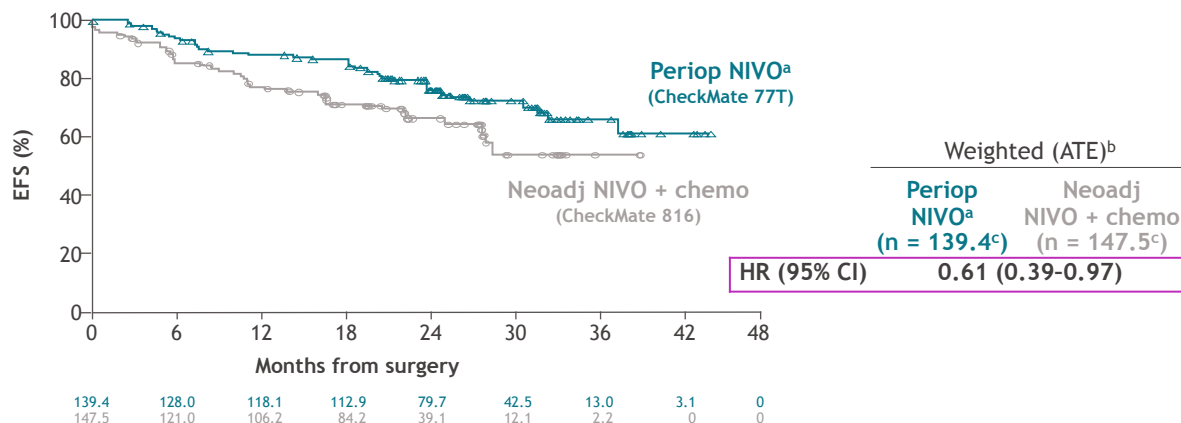
Can Efficacy Data Guide Adjuvant Therapy After Neoadjuvant Treatment?

Individual Patient Level Analysis of CM816 and CM77T

Perioperative NIVO vs Neoadjuvant NIVO + chemo



EFS (BICR) from definitive surgery



• HR (95% CI): ATT^d weighted analysis, 0.56 (0.35-0.90); unweighted analysis, 0.59 (0.38-0.92)

Baseline characteristics: analysis populations

| | Unweighted | |
|---|---------------------------------|---------------------------------------|
| | Perioperative NIVO (n = 139), % | Neoadjuvant NIVO + chemo (n = 147), % |
| Age < 65 years | 48 | 52 |
| Male | 73 | 69 |
| Asian | 27 | 50 |
| ECOG PS ≥ 1 | 33 | 25 |
| Disease stage | | |
| Stage IB-II | 35 | 37 |
| Stage III non-N2 | 24 | 16 |
| Stage III N2 | 40 | 47 |
| Squamous NSCLC | 50 | 46 |
| Current/former smoker,^b | 94 | 90 |
| Tumor PD-L1 expression $\geq 1\%$ | 58 | 50 |

- In lieu of a head-to-head trial, exploratory propensity score weighting analyses (ATT^a and ATE^b) were performed to allow simplified reproduction of a randomized trial by adjusting for clinically relevant baseline demographics and disease characteristics^c between study populations and reducing the confounding effects of these factors
- Median duration of follow-up: 29.5 months (CheckMate 816) and 33.3 months (CheckMate 77T)

Approximately 40% reduction in risk of disease recurrence or death after surgery was observed in patients who received ≥ 1 dose of adjuvant NIVO following neoadjuvant NIVO + chemo treatment and surgery compared with those who did not receive adjuvant NIVO

Tailoring Treatment: Subgroup Analyses by Disease Stage

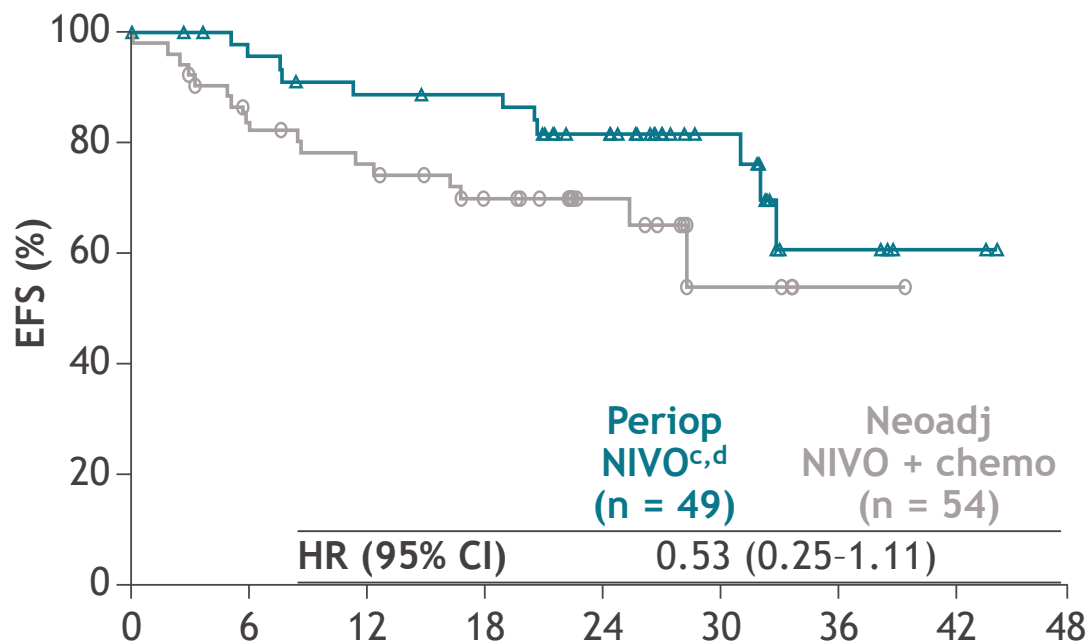
EFS and DFS by Patient Stages Subgroup in Phase 3 Trials of ICI-CT in Early NSCLC

| Study | Treatment Approach | Treatment Regimen | Stage II HR (95% CI) | Stage IIIA HR (95% CI) | Stage IIIB HR (95% CI) |
|----------------------|--------------------|---|----------------------------------|----------------------------------|------------------------|
| NEOADJUVANT | | | | | |
| CheckMate 816 | Neoadjuvant | Nivolumab + CT (3 cycles) | 0.87 (0.48-1.56) ^a | 0.54 (0.37-0.80) | NA |
| PERIOPERATIVE | | | | | |
| AEGEAN | Perioperative | Durvalumab + CT (4 cycles) | 0.76 (0.43-1.34) | 0.57 (0.39-0.83) | 0.83 (0.52-1.32) |
| KEYNOTE-671 | Perioperative | Pembrolizumab + CT (4 cycles) | 0.65 (0.42-1.01) | 0.54 (0.41-0.72) ^b | 0.52 (0.31-0.88) |
| CheckMate 77T | Perioperative | Nivolumab + CT (4 cycles) | 0.81 (0.46-1.43) | 0.51 (0.36-0.72) | 0.73 (0.47-1.15) |
| Neotorch | Perioperative | Toripalimab + CT (3 cycles) | NA | 0.44 (0.29-0.66) | 0.30 (0.15-0.56) |
| RATIONALE-315 | Perioperative | Tislelizumab + CT (3-4 cycles) | 0.47 (0.26-0.87) | 0.62 (0.42-0.94) | NR |
| ADJUVANT | | | | | |
| IMpower010 | Adjuvant | CT → Atezolizumab vs. BSC | 0.75 (0.47-1.18) | 0.87 (0.43-1.76) | 0.66 (0.47-0.93) |
| PEARLS/KEYNOTE-091 | Adjuvant | Optional CT → Pembrolizumab vs. placebo | 0.70 (0.55-0.91) | 0.92 (0.69-1.24) | 0.78 (0.58-1.03) |
| BR.31 | Adjuvant | Optional CT → Durvalumab vs. placebo | 0.95 (0.74-1.21) | 0.84 (0.65-1.11) | NA |

Tailoring Treatment: Subgroup Analyses by Disease Stage

Individual Patient Level Analysis of CM816 and CM77T

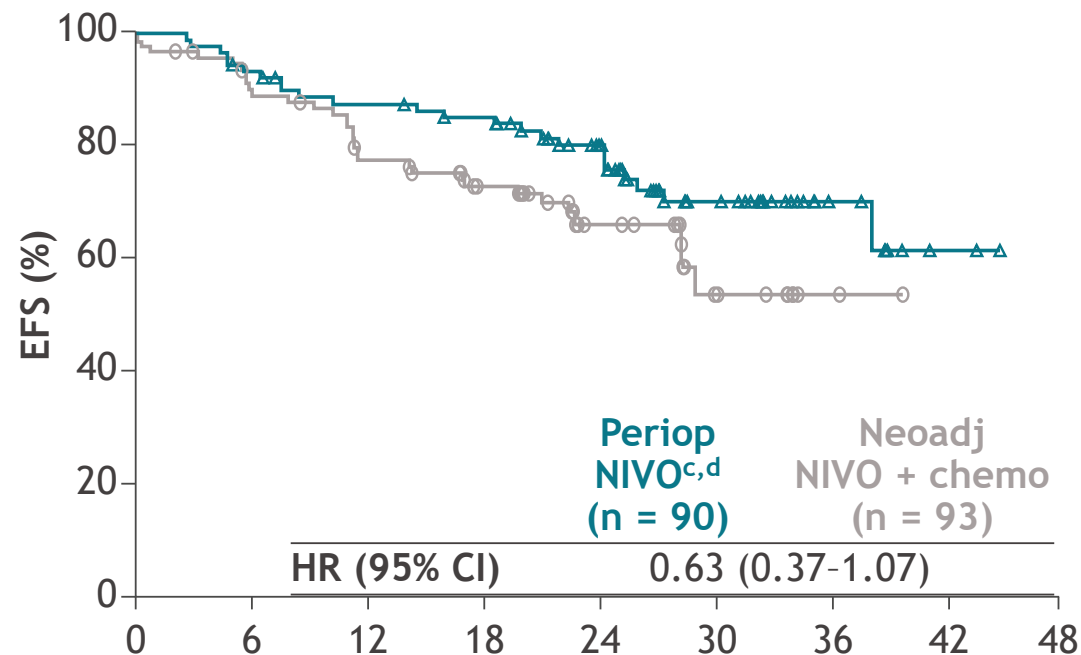
Stage IB-II



Months from surgery

| No. at risk | 0 | 6 | 12 | 18 | 24 | 30 | 36 | 42 | 48 |
|-------------|----|----|----|----|----|----|----|----|----|
| Periop NIVO | 49 | 44 | 40 | 39 | 29 | 15 | 5 | 2 | 0 |
| Neoadj N+C | 54 | 42 | 38 | 31 | 15 | 4 | 1 | 0 | 0 |

Stage III



Months from surgery

| No. at risk | 0 | 6 | 12 | 18 | 24 | 30 | 36 | 42 | 48 |
|-------------|----|----|----|----|----|----|----|----|----|
| Periop NIVO | 90 | 83 | 76 | 72 | 50 | 29 | 9 | 2 | 0 |
| Neoadj N+C | 93 | 80 | 68 | 55 | 26 | 9 | 2 | 0 | 0 |

Tailoring Treatment: Subgroup Analyses by Histology

EFS and DFS by Histology in Phase 3 Trials of ICI-CT in Early NSCLC

| Study | Treatment Approach | Treatment Regimen | SQ HR (95% CI) | Non-SQ HR (95% CI) |
|----------------------|--------------------|---|------------------|--------------------|
| NEOADJUVANT | | | | |
| CheckMate 816 | Neoadjuvant | Nivolumab + CT (3 cycles) | 0.77 (0.49-1.22) | 0.50 (0.32-0.79) |
| PERIOPERATIVE | | | | |
| AEGEAN | Perioperative | Durvalumab + CT (4 cycles) | 0.71 (0.49-1.03) | 0.69 (0.48-1.99) |
| KEYNOTE-671 | Perioperative | Pembrolizumab + CT (4 cycles) | 0.57 (0.41-0.77) | 0.58 (0.43-0.78) |
| CheckMate 77T | Perioperative | Nivolumab + CT (4 cycles) | | 0.72 (0.49-1.07) |
| Neotorch | Perioperative | Toripalimab + CT (3 cycles) | 0.35 (0.24-0.53) | 0.54 (0.27-1.10) |
| RATIONALE-315 | Perioperative | Tislelizumab + CT (3-4 cycles) | 0.56 (0.38-0.83) | 0.64 (0.32-1.26) |
| ADJUVANT | | | | |
| IMpower010 | Adjuvant | CT → Atezolizumab vs. BSC | 0.87 (0.56-1.37) | 0.62 (0.46-0.85) |
| PEARLS/KEYNOTE-091 | Adjuvant | Optional CT → Pembrolizumab vs. placebo | 1.04 (0.75-1.45) | 0.67 (0.54-0.83) |
| BR.31 | Adjuvant | Optional CT → Durvalumab vs. placebo | 0.92 (0.67-1.28) | 0.80 (0.65-0.99) |

Cancer Immunology, Immunotherapy (2024) 73:262
<https://doi.org/10.1007/s00262-024-03844-w>

REVIEW



Efficacy and safety of perioperative immunotherapy combinations for resectable non-small cell lung cancer: a systematic review and network meta-analysis

Yuelin Han¹ · Xiangtian Xiao¹ · Tingting Qin² · Shuxi Yao¹ · Xinyue Liu¹ · Yanqi Feng¹ · Zhou Li¹ · Yiming Li¹ · Shu Xia¹

According to the EFS results, the sandwich mode was found to be effective specifically for squamous cell carcinoma.

However, for nonsquamous cell carcinoma, both models received positive feedback and Neo showed a tendency to provide greater benefits for patients compared to Neo-Adj

Han Cancer Immunology, Immunotherapy (2024)

Tailoring Treatment: Subgroup Analyses by PDL-1 Status

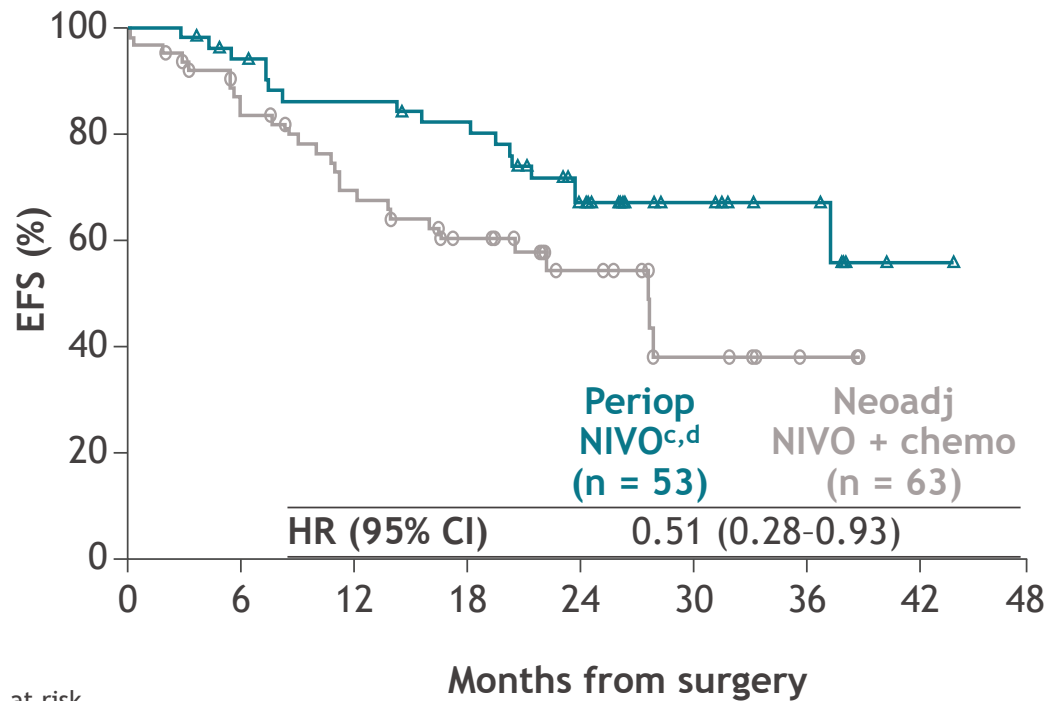
EFS and DFS by Patient PD-L1 Subgroup in Phase 3 Trials of ICI-CT in Early NSCLC

| Study | Treatment Approach | Treatment Regimen | PD-L1 <1% HR (95% CI) | PD-L1 1%-49% HR (95% CI) | PD-L1 ≥50% HR (95% CI) |
|----------------------|--------------------|--|--------------------------|-----------------------------|---------------------------|
| NEOADJUVANT | | | | | |
| CheckMate 816 | Neoadjuvant | Nivolumab + CT (3 cycles) | 0.85 (0.54-1.32) | 0.58 (0.30-1.12) | 0.24 (0.10-0.61) |
| PERIOPERATIVE | | | | | |
| AEGEAN | Perioperative | Durvalumab + CT (4 cycles) | 0.76 (0.49-1.17) | 0.70 (0.46-1.05) | 0.60 (0.35-1.01) |
| KEYNOTE-671 | Perioperative | Pembrolizumab + CT (4 cycles) | 0.77 (0.55-1.07) | 0.51 (0.34-0.75) | 0.42 (0.28-0.65) |
| CheckMate 77T | Perioperative | Nivolumab + CT (4 cycles) | 0.76 (0.46-1.25) | 0.26 (0.12-0.55) | 0.46 (0.30-0.72) |
| Neotorch | Perioperative | Toripalimab + CT (3 cycles) | 0.65 (0.33-1.23) | 0.31 (0.17-0.54) | 0.31 (0.15-0.60) |
| RATIONALE-315 | Perioperative | Tislelizumab + CT (3-4 cycles) | 0.80 (0.47-1.38) | 0.34 (0.17-0.66) | 0.71 (0.38-1.34) |
| ADJUVANT | | | | | |
| IMpower010 | Adjuvant | CT → Atezolizumab vs. BSC | NR | 0.91 (0.65-1.27) | 0.48 (0.32-0.72) |
| PEARLS/KEYNOTE-091 | Adjuvant | Optional CT → Pembrolizumab vs. placebo | 0.67 (0.48-0.92) | 0.82 (0.57-1.18) | 1.04 (0.75-1.45) |
| BR.31 | Adjuvant | Optional CT → Durvalumab vs. placebo | 0.81 (0.60-1.11) | NR | 0.97 (0.68-1.41) |

Tailoring Treatment: Subgroup Analyses by PDL-1 Status

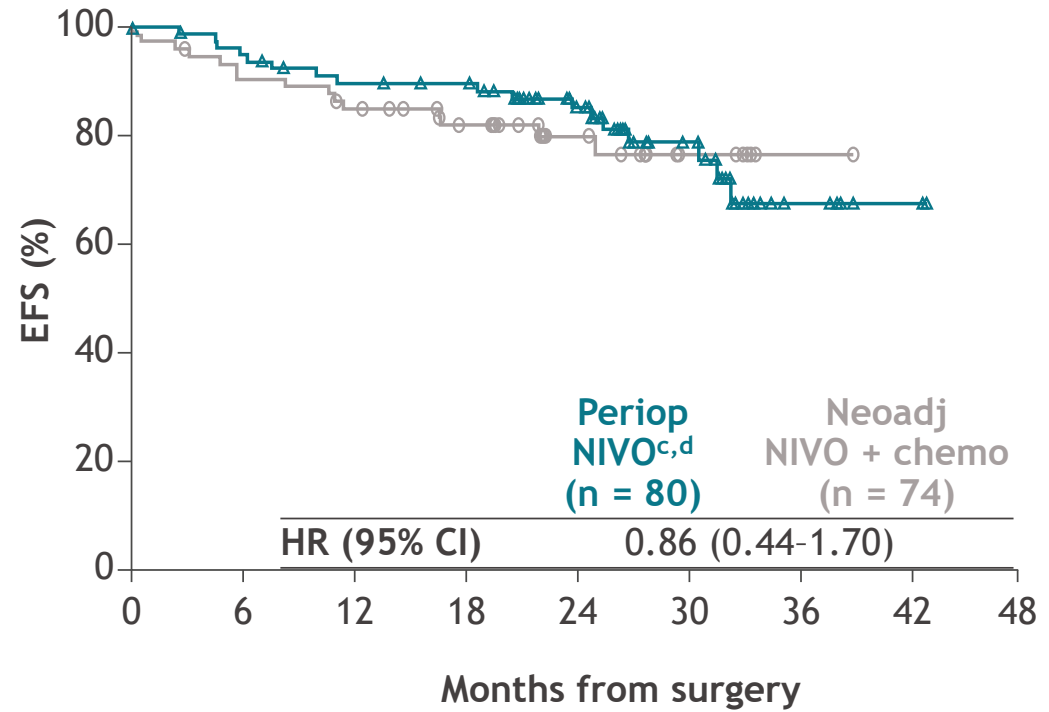
Individual Patient Level Analysis of CM816 and CM77T

PD-L1 < 1%



| No. at risk | 0 | 6 | 12 | 18 | 24 | 30 | 36 | 42 | 48 |
|-------------|----|----|----|----|----|----|----|----|----|
| Periop NIVO | 53 | 48 | 43 | 40 | 27 | 15 | 7 | 1 | 0 |
| Neoadj N+C | 63 | 49 | 39 | 29 | 15 | 6 | 2 | 0 | 0 |

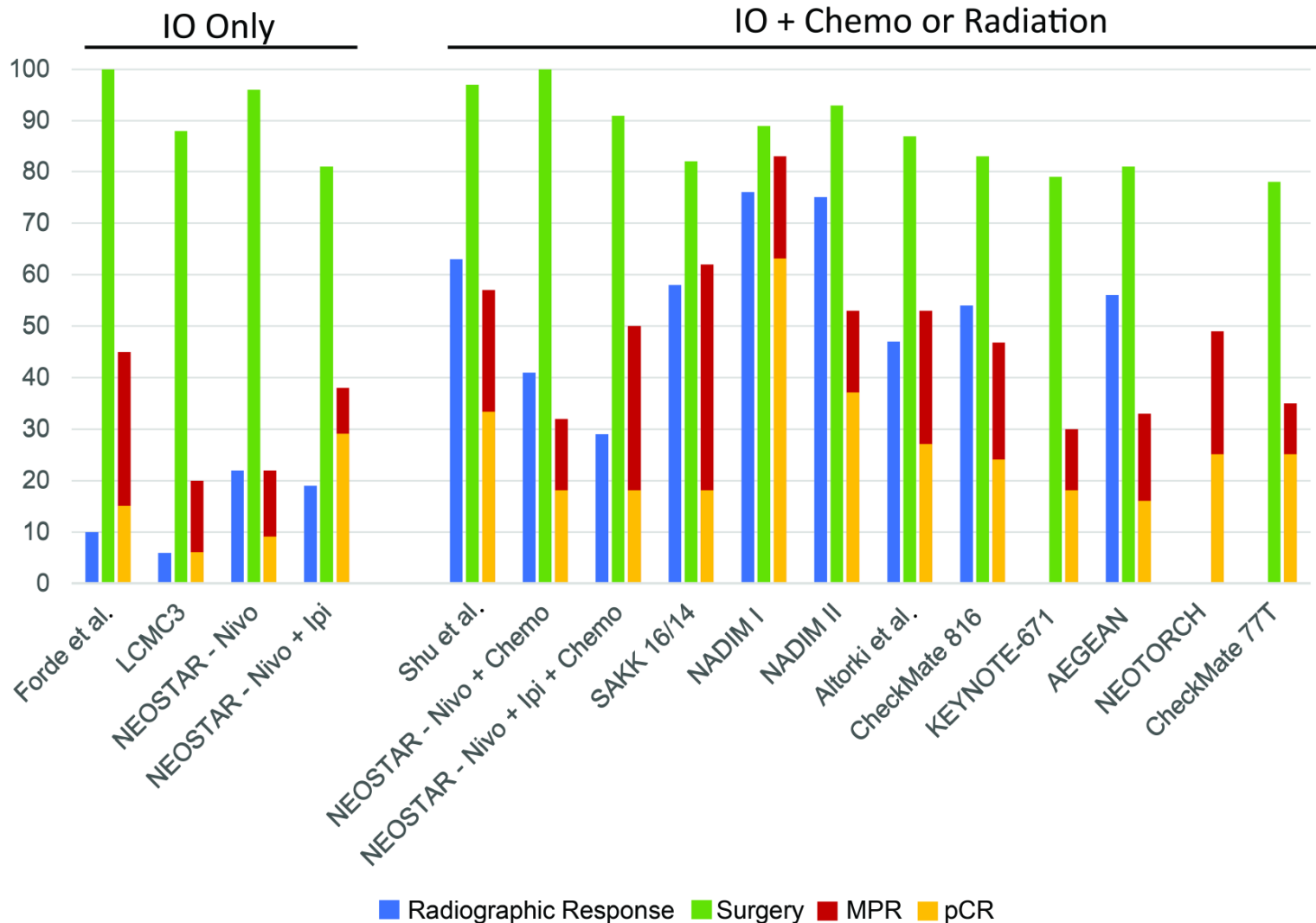
PD-L1 ≥ 1%



| No. at risk | 0 | 6 | 12 | 18 | 24 | 30 | 36 | 42 | 48 |
|---------------------|----|----|----|----|----|----|----|----|----|
| Periop NIVO | 80 | 74 | 68 | 66 | 48 | 26 | 6 | 2 | 0 |
| Neoadj NIVO + chemo | 74 | 66 | 61 | 53 | 24 | 7 | 1 | 0 | 0 |

Tailoring Treatment: Subgroup Analyses by pCR

Comparison of radiographic response, surgical resection, major pathologic response, and pathologic complete response rates between neoadjuvant and perioperative trials



- Neoadjuvant immunotherapy combined with chemotherapy significantly increases rates of major pathologic response (MPR) and pathologic complete response (pCR) compared with immunotherapy alone in resectable non-small cell lung cancer (NSCLC).

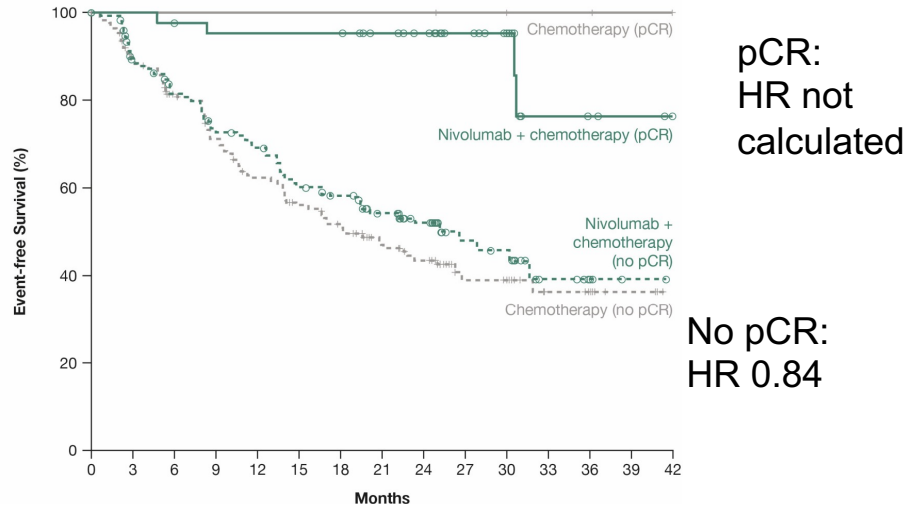
- Surgery rates remain high across all neoadjuvant approaches, indicating that combining immunotherapy with chemotherapy does not compromise resectability.

- Combination therapy leads to improved radiographic and pathological tumor regression, supporting its use as the new standard option for perioperative treatment in early-stage NSCLC.

Tailoring Treatment: Subgroup Analyses by pCR

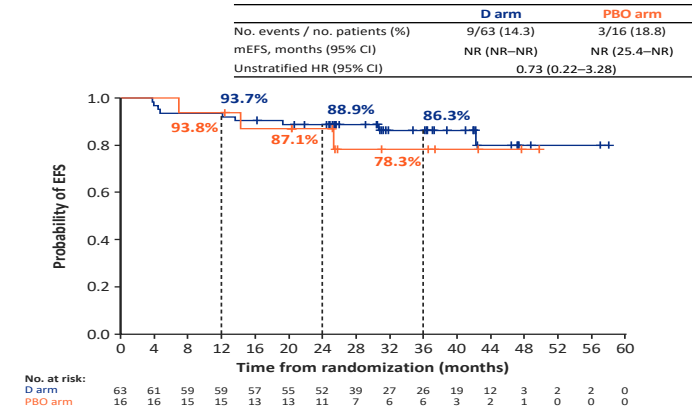
EFS by pCR status

CheckMate 816 (neoadjuvant)

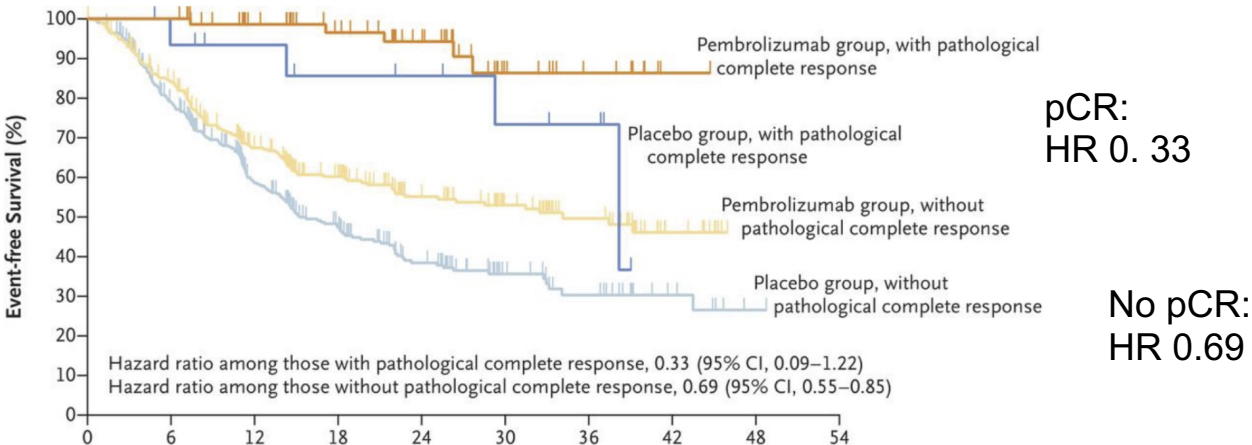


AEGEAN (perioperative)

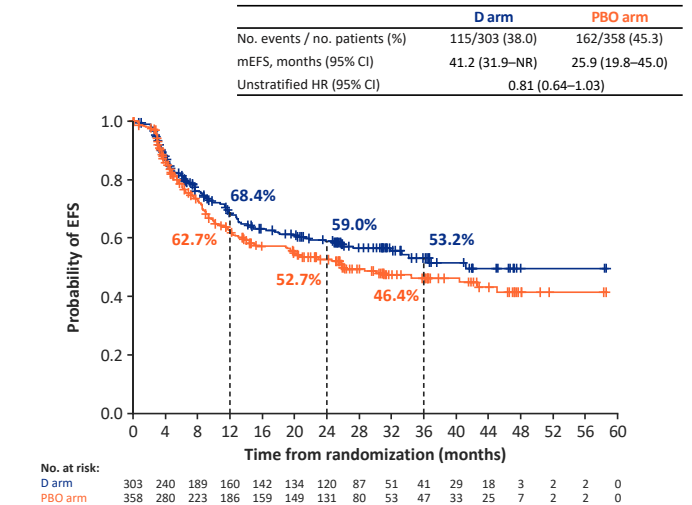
pCR



KEYNOTE-671 (perioperative)

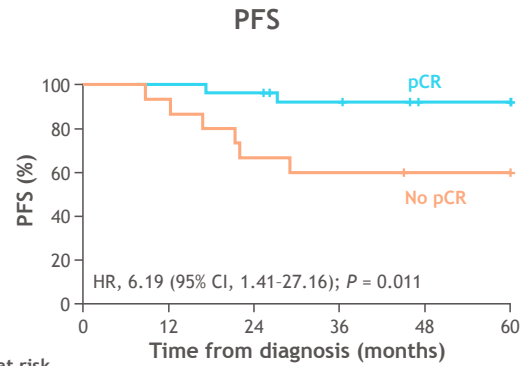


No pCR



Tailoring Treatment: Subgroup Analyses by pCR

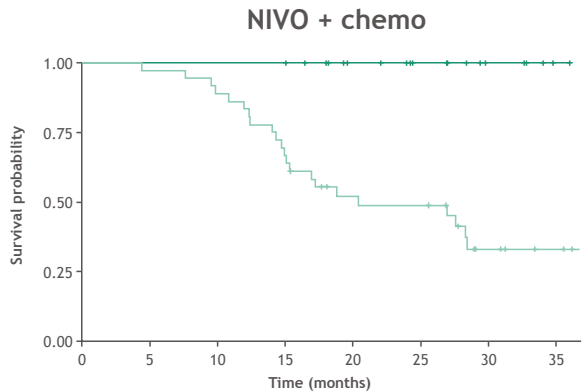
PFS and OS by pathologic response in resected patients NADIM II



| No. at risk | | 0 | 12 | 24 | 36 | 48 | 60 |
|-------------|----|----|----|----|----|----|----|
| pCR | 26 | 26 | 25 | 22 | 19 | 19 | |
| No pCR | 15 | 14 | 10 | 9 | 8 | 8 | |

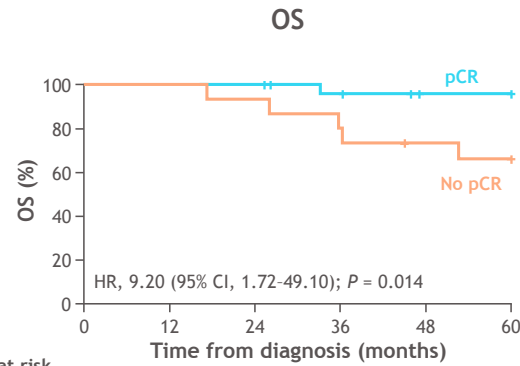
5-year PFS rates

- pCR: 92.0% (95% CI, 70.5-97.9)
- No pCR: 60.0% (95% CI, 31.8-79.7)



| No. at risk | | 0 | 5 | 10 | 15 | 20 | 25 | 30 | 35 |
|--------------------|----|----|----|----|----|----|----|----|----|
| Complete | 21 | 21 | 21 | 21 | 15 | 10 | 5 | 1 | |
| Incomplete + major | 36 | 35 | 32 | 24 | 16 | 15 | 6 | 3 | |

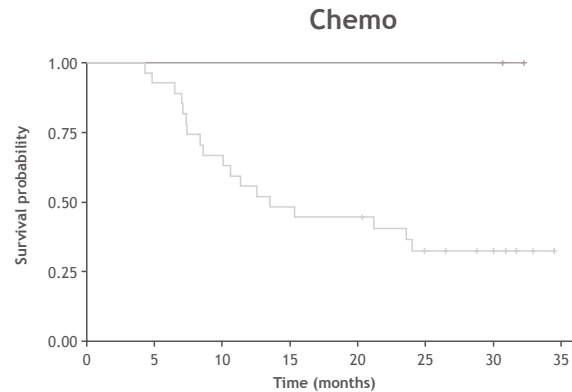
Pathologic response + Complete + Incomplete + major



| No. at risk | | 0 | 12 | 24 | 36 | 48 | 60 |
|-------------|----|----|----|----|----|----|----|
| pCR | 26 | 26 | 26 | 23 | 20 | 20 | |
| No pCR | 15 | 15 | 14 | 12 | 10 | 9 | |

5-year OS rates

- pCR: 95.8% (95% CI, 73.9-99.4)
- No pCR: 66.0% (95% CI, 36.5-84.3)



| No. at risk | | 0 | 5 | 10 | 15 | 20 | 25 | 30 | 35 |
|--------------------|----|----|----|----|----|----|----|----|----|
| Complete | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 0 | |
| Incomplete + major | 27 | 25 | 18 | 13 | 12 | 7 | 5 | 0 | |

Pathologic response + Complete + Incomplete + major

pCR is the most critical prognostic factor, with dramatic improvements in both PFS and OS.

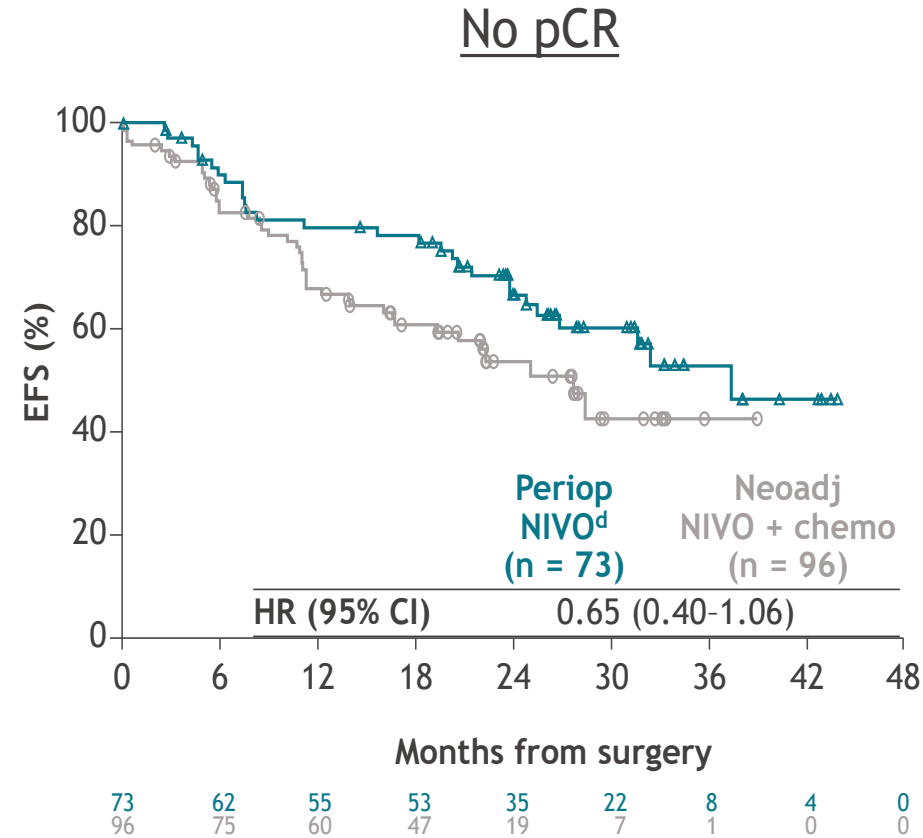
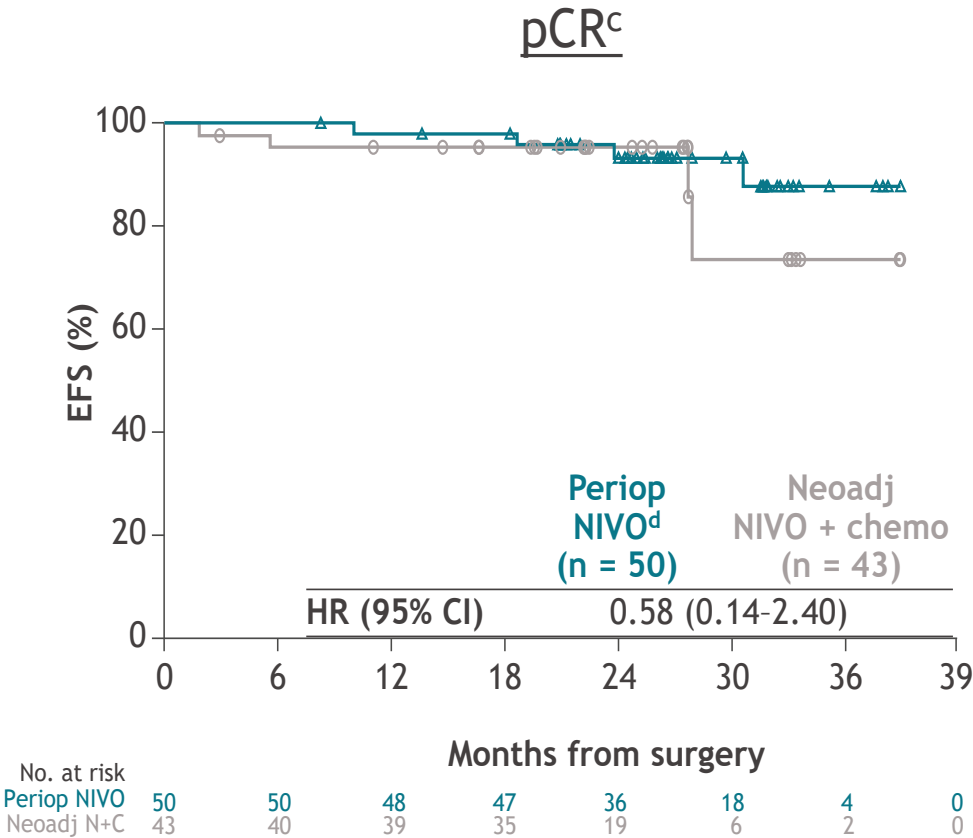
Achieving pathological complete response should be a primary treatment goal

The treatment comparison suggests modest differences between regimens, but pCR status appears more impactful than the specific treatment approach

These findings support pCR as a valid surrogate endpoint for long-term outcomes in neoadjuvant therapy

Tailoring Treatment: Subgroup Analyses by pCR

Individual Patient Level Analysis of CM816 and CM77T



Among patients without pathological complete response, we observe a decline in EFS over time in both arms.

EFS drops to approximately 40-45% by 48 months in both groups.

The hazard ratio is 0.65 (95% CI: 0.40-1.06), showing a trend favoring perioperative NIVO, though not statistically significant

Median follow-up: CheckMate 816, 29.5 months; CheckMate 77T, 33.3 months. ^aPatients with non-evaluable pCR status were excluded. ^bUnweighted analyses. ^cpCR rates in this analysis population: perioperative NIVO, 40.7%; neoadjuvant NIVO + chemo, 30.5%. ^dIncludes only patients who received ≥ 1 dose of adjuvant NIVO.

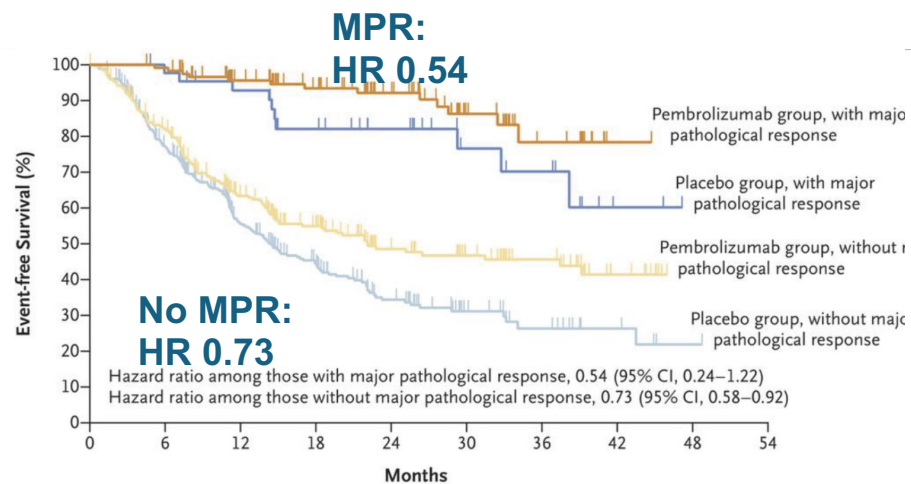
In patients achieving pathological complete response, both treatment arms show excellent outcomes with EFS remaining above 85% at 39 months.

The hazard ratio is 0.58 with a 95% confidence interval of 0.14 to 2.40, suggesting no significant difference between groups.

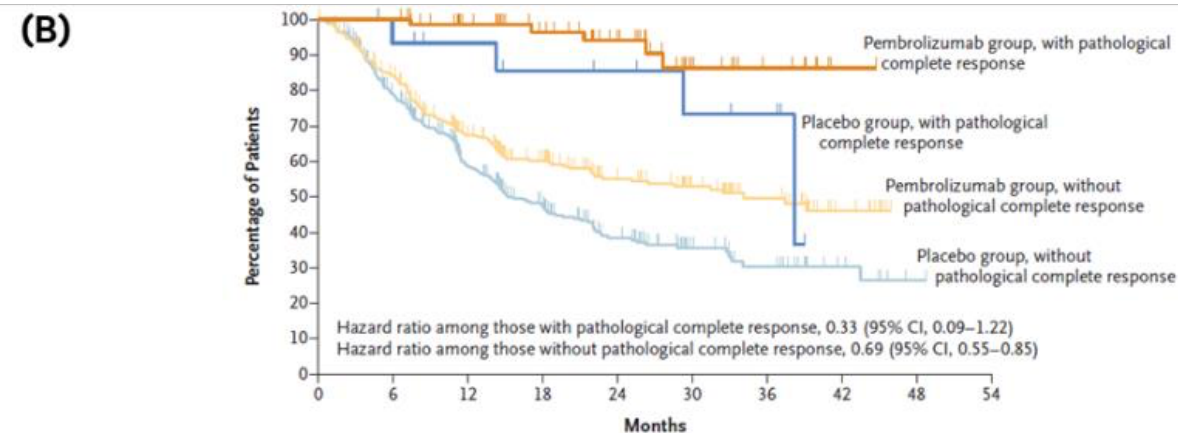
This demonstrates that regardless of treatment approach, achieving pCR is associated with favorable prognosis.

Tailoring Treatment: Subgroup Analyses by MPR

KEYNOTE-671



| No. at Risk | | | | | | | | | | |
|-------------------------------------|-----|-----|-----|----|----|----|----|----|---|---|
| With major pathological response | | | | | | | | | | |
| Pembrolizumab group | 120 | 117 | 99 | 79 | 60 | 30 | 15 | 1 | 0 | 0 |
| Placebo group | 44 | 42 | 36 | 28 | 22 | 12 | 10 | 2 | 0 | 0 |
| Without major pathological response | | | | | | | | | | |
| Pembrolizumab group | 277 | 213 | 137 | 93 | 57 | 42 | 27 | 10 | 0 | 0 |
| Placebo group | 356 | 252 | 147 | 96 | 52 | 26 | 14 | 7 | 1 | 0 |



| No. at Risk | | | | | | | | | | |
|-------------------------------------|-----|-----|-----|-----|----|----|----|----|---|---|
| With pathological complete response | | | | | | | | | | |
| Pembrolizumab group | 72 | 72 | 59 | 46 | 33 | 15 | 8 | 1 | 0 | 0 |
| Placebo group | 16 | 14 | 12 | 10 | 9 | 5 | 4 | 0 | 0 | 0 |
| Without major pathological response | | | | | | | | | | |
| Pembrolizumab group | 325 | 258 | 177 | 126 | 84 | 57 | 34 | 10 | 0 | 0 |
| Placebo group | 384 | 280 | 171 | 114 | 65 | 33 | 20 | 9 | 1 | 0 |

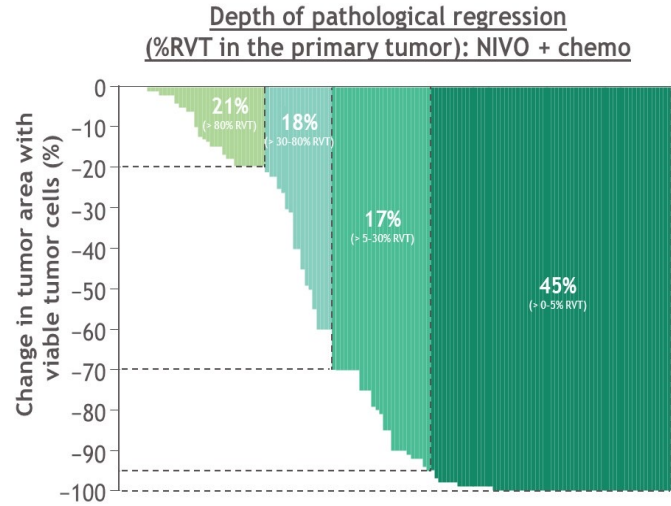
mPR was 30.2% (95% CI, 25.7-35.0) in the pembrolizumab group and 11.0% (95% CI, 8.1-14.5) in the placebo group (difference, 19.2; 95% CI, 13.9-24.7; P<0.0001).

Pathological complete response occurred in 72 subjects (18.1%; 95% CI, 14.5-22.3) in the pembrolizumab group and in 16 subjects (4.0%; 95% CI, 2.3-6.4) in the placebo group (difference, 14.2; 95% CI, 10.1-18.7; P<0.001).

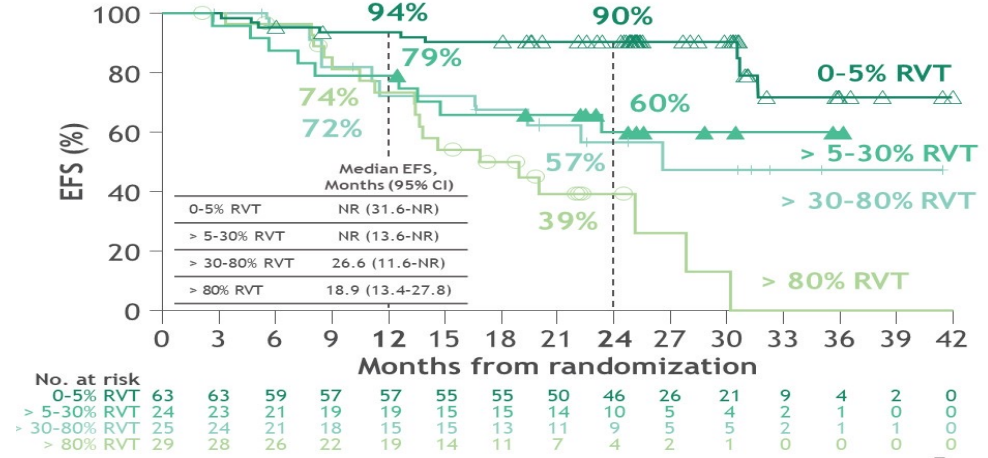
Tailoring Treatment: Subgroup Analyses by Residual Viable Tumor

%RVT as a prognostic factor for EFS

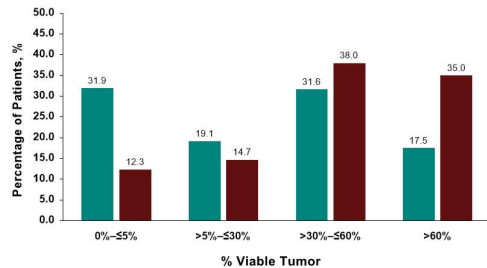
CM-816



EFS by %RVT categories: NIVO + chemo



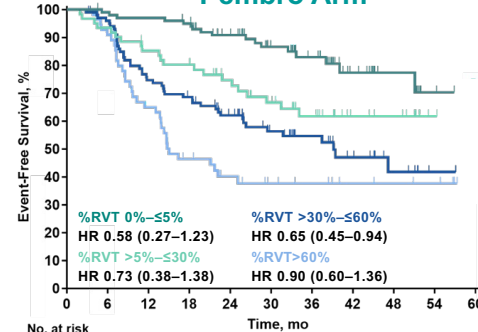
%RVT Categorization of Patients With Pathologically Evaluable Tumors



| | n | Median %RVT (IQR), % |
|-------------|-----|----------------------|
| Pembro Arm | 320 | 29.5 (1.0–56.0) |
| Placebo Arm | 300 | 52.0 (29.0–68.0) |

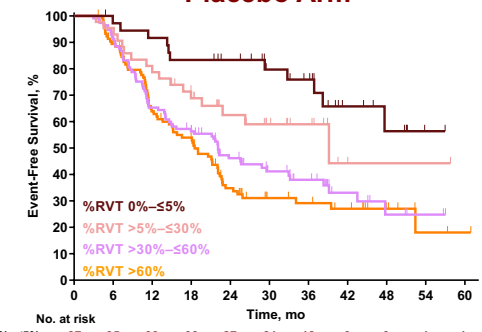
Data cutoff date for IA2: July 10, 2023.

Pembro Arm



| Time, mo | 0%–≤5% | >5%–≤30% | >30%–≤60% | >60% |
|----------|--------|----------|-----------|------|
| 0 | 102 | 100 | 98 | 94 |
| 6 | 100 | 98 | 94 | 77 |
| 12 | 98 | 94 | 88 | 54 |
| 18 | 94 | 88 | 83 | 39 |
| 24 | 88 | 83 | 77 | 21 |
| 30 | 83 | 77 | 71 | 11 |
| 36 | 77 | 71 | 65 | 2 |
| 42 | 71 | 65 | 59 | 0 |
| 48 | 65 | 59 | 53 | 0 |
| 54 | 59 | 53 | 47 | 0 |
| 60 | 53 | 47 | 41 | 0 |

Placebo Arm



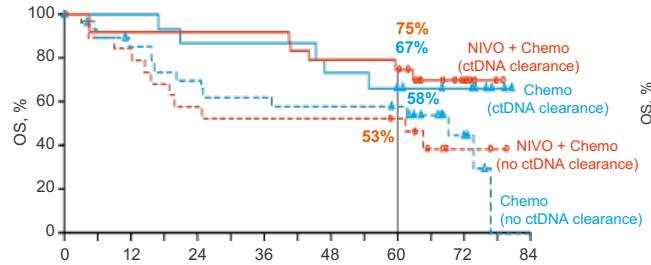
| Time, mo | 0%–≤5% | >5%–≤30% | >30%–≤60% | >60% |
|----------|--------|----------|-----------|------|
| 0 | 37 | 35 | 33 | 30 |
| 6 | 35 | 33 | 30 | 27 |
| 12 | 33 | 30 | 26 | 21 |
| 18 | 30 | 26 | 22 | 18 |
| 24 | 27 | 22 | 18 | 15 |
| 30 | 21 | 18 | 13 | 12 |
| 36 | 18 | 13 | 9 | 9 |
| 42 | 9 | 9 | 2 | 6 |
| 48 | 6 | 2 | 1 | 1 |
| 54 | 1 | 1 | 0 | 0 |
| 60 | 1 | 0 | 0 | 0 |

Tailoring Treatment: Analyses by ct DNA

CheckMate 816

OS by ctDNA clearance status

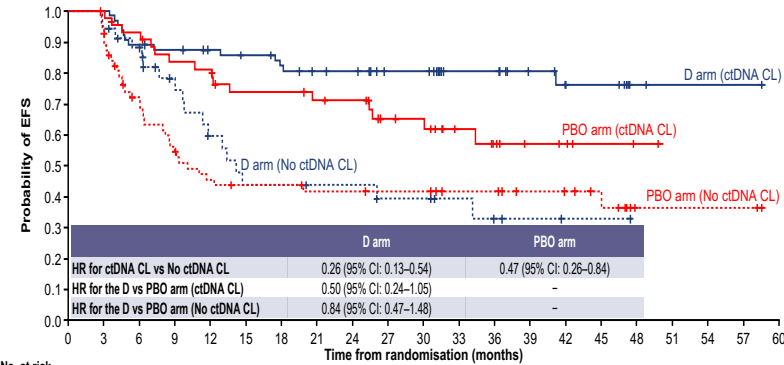
| | Nivolumab + chemotherapy | | Chemotherapy | |
|---------------|--------------------------|-------------|-------------------|-------------|
| | ctDNA CL | No ctDNA CL | ctDNA CL | No ctDNA CL |
| Median OS, mo | NR | 61.5 | NR | 69.2 |
| HR (95%CI) | 0.38 (0.15, 1.00) | | 0.39 (0.14, 1.11) | |



| No. at risk | Time, months | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|---|---|---|---|
| | 0 | 12 | 24 | 36 | 48 | 60 | 72 | 84 | 0 | 12 | 24 | 36 | 48 | 60 | 72 | 84 | | | | | | | | | | |
| ctDNA clearance | 24 | 22 | 22 | 22 | 22 | 22 | 20 | 19 | 19 | 18 | 11 | 6 | 1 | 0 | 15 | 15 | 14 | 13 | 13 | 11 | 11 | 9 | 8 | 7 | 2 | 0 |
| No ctDNA clearance | 19 | 17 | 16 | 13 | 11 | 10 | 10 | 10 | 9 | 4 | 2 | 1 | 0 | 28 | 24 | 22 | 19 | 18 | 16 | 15 | 15 | 14 | 9 | 5 | 0 | 0 |

At 5 years, 75% of those with ctDNA clearance during neoadjuvant therapy were alive vs. 53% of those with ctDNA persistence

AEGEAN



| No. at risk | Time from randomisation (months) | | | | | | | | | | | | | | | | | | | | |
|-----------------------|----------------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|
| | 0 | 3 | 6 | 9 | 12 | 15 | 18 | 21 | 24 | 27 | 30 | 33 | 36 | 39 | 42 | 45 | 48 | 51 | 54 | 57 | 60 |
| D arm (No ctDNA CL) | 35 | 33 | 29 | 21 | 15 | 11 | 11 | 10 | 10 | 8 | 8 | 6 | 4 | 3 | 1 | 1 | 0 | 0 | 0 | 0 | 0 |
| D arm (ctDNA CL) | 65 | 65 | 57 | 55 | 52 | 50 | 47 | 44 | 43 | 35 | 35 | 24 | 24 | 19 | 14 | 12 | 2 | 1 | 1 | 1 | 0 |
| PBO arm (No ctDNA CL) | 63 | 60 | 41 | 31 | 25 | 23 | 23 | 21 | 21 | 17 | 17 | 14 | 14 | 11 | 10 | 7 | 2 | 2 | 2 | 2 | 0 |
| PBO arm (ctDNA CL) | 45 | 44 | 40 | 35 | 34 | 29 | 29 | 27 | 26 | 20 | 19 | 13 | 10 | 6 | 5 | 3 | 1 | 0 | 0 | 0 | 0 |

Associations of ctDNA clearance (CL) during neoadjuvant Tx with pathological response and event-free survival (EFS)

CheckMate 77T

EFS by ctDNA clearance and pCR status

| Nivolumab | ctDNA CL + pCR vs No ctDNA CL + no pCR | | ctDNA CL + no pCR vs No ctDNA CL + no pCR | |
|------------|--|----------------------|---|----------------------|
| | ctDNA CL + no pCR | No ctDNA CL + no pCR | No ctDNA CL + no pCR | No ctDNA CL + no pCR |
| HR (95%CI) | 0.29 (0.10, 0.85) | 0.23 (0.08, 0.65) | 0.70 (0.31, 1.59) | |

| Placebo | ctDNA CL + pCR vs No ctDNA CL + no pCR | | ctDNA CL + no pCR vs No ctDNA CL + no pCR | |
|------------|--|----------------------|---|----------------------|
| | ctDNA CL + no pCR | No ctDNA CL + no pCR | No ctDNA CL + no pCR | No ctDNA CL + no pCR |
| HR (95%CI) | NC | NC | 0.77 (0.39, 1.54) | |

Group^{a,b,c}

| Group ^{a,b,c} | Yes, n (%) | Median EFS, mo (95%CI) | | HR (95%CI) |
|---------------------------------|------------|------------------------|-------------------|-------------------|
| | | Yes | No | |
| Durvalumab | | | | |
| Neoadj. C2D1 ctDNA CL (n=121) | 41 (33.9) | NR (NR, NR) | 41.2 (18.2, NR) | 0.30 (0.12, 0.71) |
| Neoadj. C3D1 ctDNA CL (n=115) | 62 (53.9) | NR (NR, NR) | 21.8 (11.3, NR) | 0.25 (0.13, 0.49) |
| Neoadj. C4D1 ctDNA CL (n=102) | 63 (61.8) | NR (NR, NR) | 14.2 (9.0, NR) | 0.23 (0.11, 0.47) |
| ctDNA CL at pre-surgery (n=100) | 65 (65.0) | NR (NR, NR) | 14.2 (9.8, NR) | 0.26 (0.13, 0.54) |
| Pre-surgery OR (n=142) | 89 (62.7) | NR (NR, NR) | 14.9 (9.7, NR) | 0.38 (0.21, 0.68) |
| pCR (n=142) | 32 (22.5) | NR (NR, NR) | 41.2 (21.8, NR) | 0.16 (0.05, 0.52) |
| MPR (n=142) | 59 (41.5) | NR (NR, NR) | 31.9 (14.2, NR) | 0.26 (0.13, 0.52) |
| Adj. C1D1 ctDNA CL (n=76) | 66 (86.8) | NR (NR, NR) | 9.7 (4.0, 14.2) | 0.04 (0.01, 0.13) |
| Placebo | | | | |
| Neoadj. C2D1 ctDNA CL (n=119) | 27 (22.7) | 40.4 (25.4, NR) | 11.7 (7.3, NR) | 0.53 (0.27, 1.02) |
| Neoadj. C3D1 ctDNA CL (n=115) | 50 (43.5) | 45.0 (30.0, NR) | 9.4 (6.1, NR) | 0.47 (0.27, 0.82) |
| Neoadj. C4D1 ctDNA CL (n=104) | 51 (49.0) | 42.6 (25.7, NR) | 8.6 (6.1, 45.0) | 0.46 (0.26, 0.81) |
| ctDNA CL at pre-surgery (n=108) | 45 (41.7) | NE (25.7, NR) | 10.1 (6.4, NR) | 0.47 (0.26, 0.84) |
| Pre-surgery OR (n=141) | 65 (46.1) | 42.6 (20.6, NR) | 11.0 (5.6, 45.0) | 0.53 (0.33, 0.87) |
| pCR (n=141) | 6 (4.3) | NE (7.0, NR) | 30.0 (11.7, 45.0) | 0.45 (0.11, 1.85) |
| MPR (n=141) | 20 (14.2) | NE (20.6, NR) | 22.8 (9.4, 42.6) | 0.40 (0.17, 0.92) |
| Adj. C1D1 ctDNA CL (n=71) | 64 (90.1) | NE (42.6, NR) | 9.0 (6.1, 12.2) | 0.12 (0.04, 0.32) |

Tailoring Treatment: What are other possible metrics?

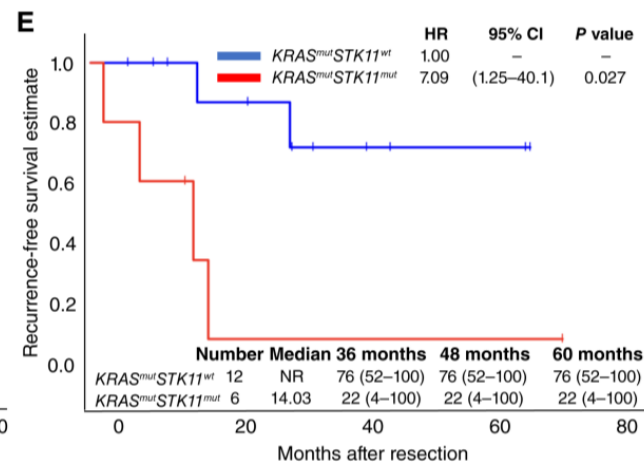
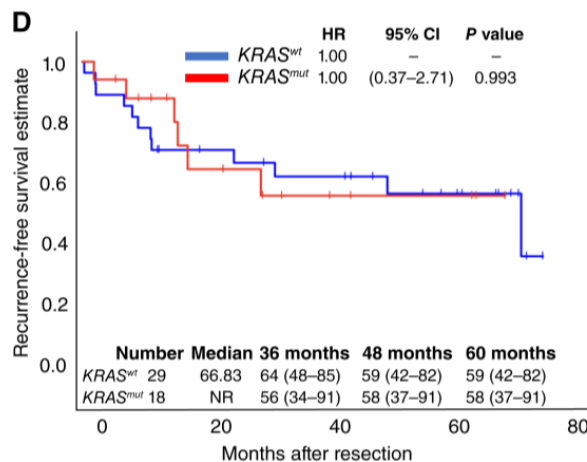
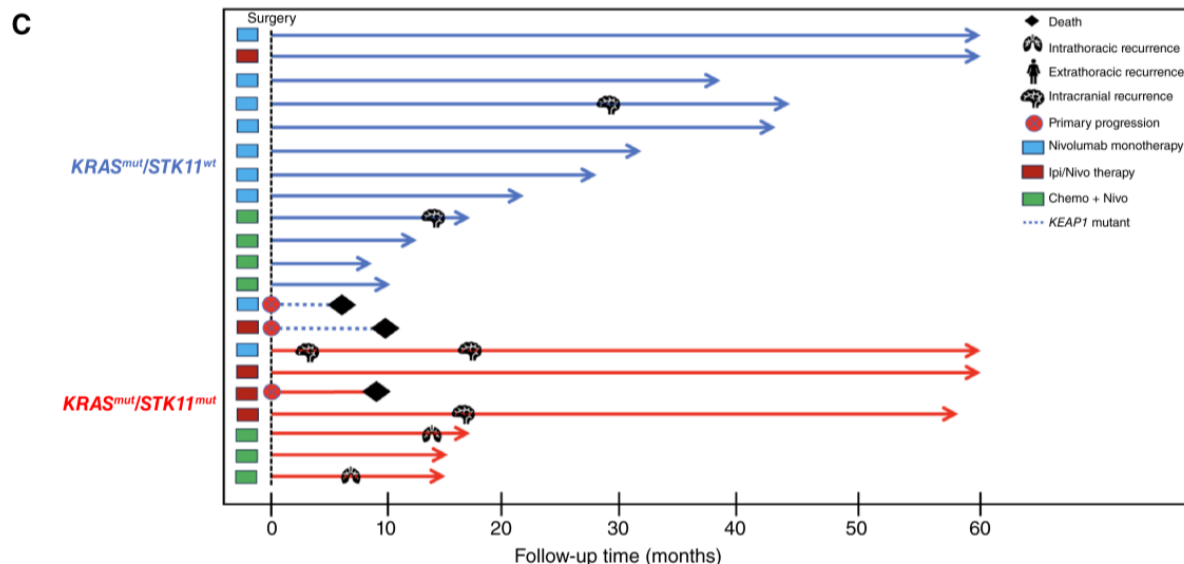
Certain molecular subgroups e.g. KRAS STK11 are likely at higher risk of recurrence however it is unclear if more PD-1 blockade helps

CheckMate 77T

EFS by tumor mutation status

| | Nivolumab | Placebo |
|---|-------------------|-------------------|
| KRAS^m ± KEAP1^m ± STK11^m, n | 33 | 34 |
| Median EFS, mo (95%CI) | 28.9 (13.2, NR) | 10.5 (18.8, 31.4) |
| HR (95%CI) | 0.63 (0.32, 1.23) | |
| KRAS^{wt} ± KEAP1^{wt} ± STK11^{wt}, n | 65 | 58 |
| Median EFS, mo (95%CI) | NR (29.0, NR) | 17.0 (10.8, NR) |
| HR (95%CI) | 0.65 (0.39, 1.10) | |

| | Nivolumab (n=229) | Placebo (n=232) |
|-----------------------|-------------------|-----------------|
| Median OS, mo (95%CI) | NR (NR, NR) | NR (NR, NR) |
| HR (97.6%CI) | 0.85 (0.58, 1.25) | |



Key Concerns After Prior Neoadjuvant Therapy: Toxicity

Individual Patient Level Analysis of CM816 and CM77T

Safety summary: analysis populations

| Patients, n (%) | Perioperative NIVO (n = 139) | | Neoadjuvant NIVO + chemo (n = 147) | |
|---------------------------------------|---------------------------------|------------------------|---------------------------------------|------------------------|
| | Any grade ^b | Grade 3-4 ^b | Any grade ^c | Grade 3-4 ^c |
| All AEs | 137 (99) | 64 (46) | 138 (94) | 63 (43) |
| TRAEs | 130 (94) | 38 (27) | 125 (85) | 52 (35) |
| All AEs leading to discontinuation | 29 (21) | 10 (7) | 16 (11) | 8 (5) |
| TRAEs leading to discontinuation | 22 (16) | 9 (6) | 16 (11) | 8 (5) |
| All SAEs | 57 (41) | 37 (27) | 23 (16) | 16 (11) |
| Treatment-related SAEs | 23 (16) | 14 (10) | 17 (12) | 13 (9) |
| Surgery-related AEs ^d | 53 (38) | 15 (11) | 61 (42) | 17 (12) |
| Treatment-related deaths ^e | 0 | | 0 | |

Key Concerns After Prior Neoadjuvant Therapy: Financial Toxicity and Patient Time

- Cost-effectiveness studies for neoadjuvant, adjuvant, and perioperative strategies have all shown the addition of IO to be cost-effective
- Total cost of neoadjuvant regimen is lower owing to less cycles of chemo-IO
- IF all have similar efficacy, the financial toxicity of adjuvant/perioperative regimens COULD be much higher

Table 1. ICER per QALY

| Settings | ICER (cost) per QALY |
|---------------------------------------|----------------------|
| Neoadjuvant | |
| CheckMate-816 (no PD-L1 selection) | \$32,846 |
| Perioperative | |
| KEYNOTE-671 (no PD-L1 selection) | \$94,222 |
| Adjuvant | |
| IMpower010 (PD-L1 50% cutoff for use) | \$68,858 |

Abbreviations: ICER, incremental cost-effectiveness ratio; QALY, quality adjust life year.

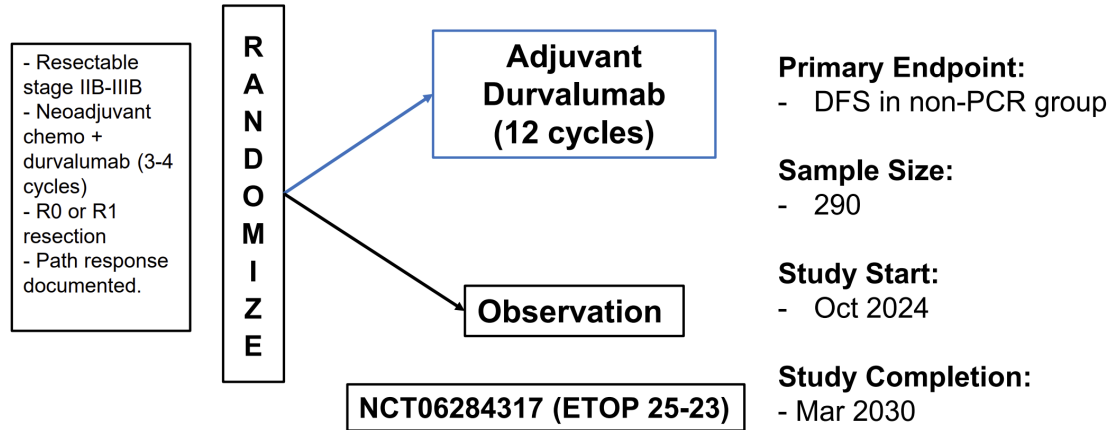
Table: 1287P

| IO status at Recurrence | Neo Nivo | | Adj Atezo | |
|-------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| | Stage IB-IIIa, any PD-L1 | Stage IB-IIIa, PD-L1 >1% | Stage II-IIIa, PD-L1 >1% | Stage II-IIIa, PD-L1 >50% |
| No IO | -\$86,599 | -\$95,405 | -\$20,112 | -\$39,641 |
| Ineffective IO | -\$57,250 | -\$87,387 | \$34,051 | -\$24,670 |
| Effective IO | -\$103,924 | -\$100,339 | -\$58,101 | -\$42,318 |

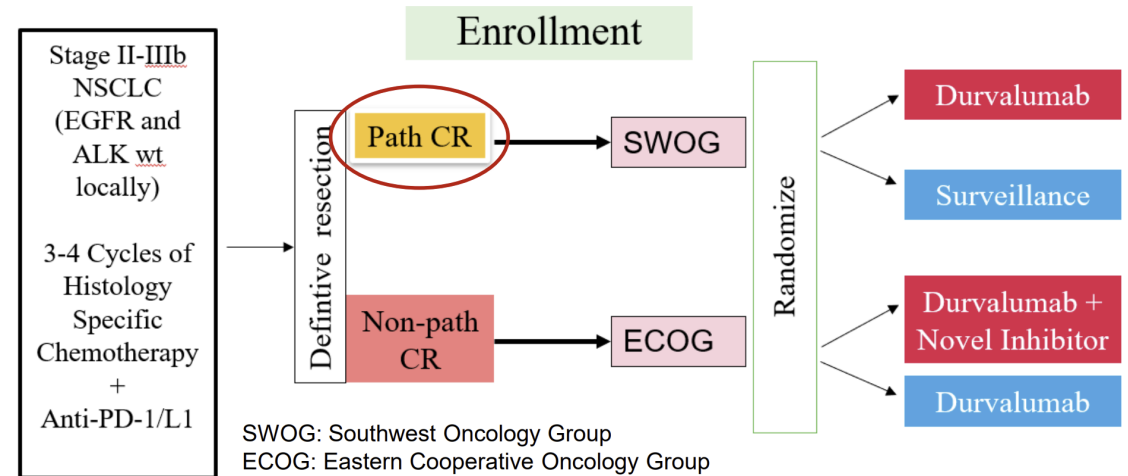
- Difference in number of infusions for each strategy:
 - Neoadjuvant: 3
 - Adjuvant: 16-20
 - Perioperative: 16-17
- Potential substantial differences in costs for co-pays, parking, time off work, caregiver burden, and even direct financial costs to patients

Key Concerns After Prior Neoadjuvant Therapy: Future Directions

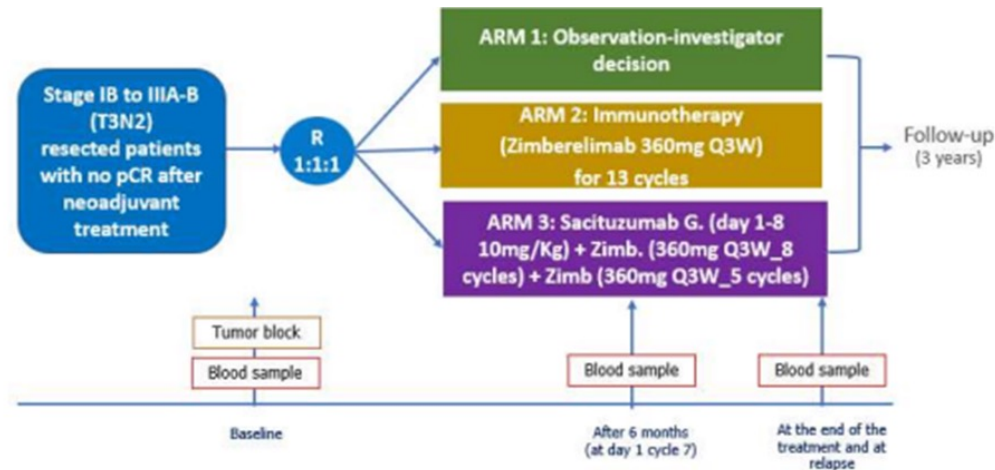
ADOPT-LUNG



CLEAR-INSIGHT



ARIAN



To wrap up

1. There are no comparative studies determining whether the perioperative approach is more effective than neoadjuvant therapy in lung cancer.
2. Neither stage nor histology can guide the decision to give adjuvant therapy after neoadjuvant treatment. pCR, PD-L1 expression, and ctDNA may help guide this decision in the future.
3. The drawbacks of the perioperative approach must be considered, including financial toxicity and the impact on the lives of patients who undergo surgery for potentially curable lung cancer.
4. If neoadjuvant chemo-immunotherapy has not eradicated the tumor, will continuing the same treatment eradicate the residual disease, or should we change the therapeutic strategy?

Muchas Gracias !!!



ecarcereny@iconcologia.net

 @ECarcereny



16th
CONGRESS
Lung ON
CANCER

BARCELONA
27 / 28
NOVEMBER 2025

THANK YOU